

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 03723 250118 Z

15

ACTION XMB-07

INFO OCT-01 ARA-11 ADP-00 EB-11 TRSE-00 OMB-01 RSR-01

RSC-01 /033 W

----- 030588

R 242326 Z MAY 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6166

UNCLAS MEXICO 3723

E. O. 11652: N/ A

TAGS: EFIN, MX

SUBJ: EXIMBANK LOAN TO ACABADOS LOURDES, SA.

REF: STATE 096348

1. EMB OFF INFORMED TODAY BY MARTINEZ RINCON AND GARCIA MORENO THAT NATIONAL BANKING COMMISSION IS HOPING FOR EARLY SALE ACABADOS LOURDES PLANT, AND AUTHORIZES MR. LIGHT TO SEEK A BUYER AT A " REASONABLE PRICE," WHICH THEY DEFINED AS SOMETHING IN EXCESS OF ONE MILLION DOLLARS.

2. IN THE MEANTIME, MEXICAN BANKING COMMISSION INTERVENTOS OF CREDITO CENTRAL MEXICANO ARE OFFERING SMALL LOANS TO KEEP PLANT OPEN AND PRODUCING SO AS TO MAINTAIN SOME SALEABILITY. THEY ARE EVEN PREPARED TO TAKE " REASONABLE RISK" AND GRANT LOAN WHICH WOULD INCREASE PRODUCTIVITY TO MORE ECONOMIC LEVEL. HOWEVER, ACABADOS TOTAL INDEBTEDNESS HAS NOW GROWN TO 1,635,000 DOLLARS, AND BANKING COMMISSION OFFICIALS FEEL THAT EARLY SALE IS ONLY PRACTICAL SOLUTION TO DEBTORS' PREDICAMENT. MCBRIDE

UNCLASSIFIED

NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MEXICO03723
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730553/aaaajsvg.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 096348
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 16 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Oct-2001 by kuehnbc0>; APPROVED <21 FEB 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980304
Subject: EXIMBANK LOAN TO ACABADOS LOURDES, SA.
TAGS: EFIN, MX
To: SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005